

ANNEXURE - TENDER NO.: DPS/HRPU/NFC/E-15999/PT/TPT/CAP/11390

THE FOLLOWING PAYMENT TERMS SUPERSEDE THE STANDARD PAYMENT TERMS INDICATED IN OUR NIT.

PAYMENT TERMS:

- 1) 10% of basic cost of the equipment shall be made as advance against submission of following documents to our accounts department:
 - a. Un-conditional order acceptance
 - b. A copy of Acceptance letter issued by the Purchaser towards 'Advance Payment Bank Guarantee (APBG-1)' for an equivalent amount with interest @12% valid throughout currency of contract with three months grace period
 - c. A copy of acceptance letter issued by purchaser towards 'Performance Security Deposit Bank Guarantee' for the applicable amount valid throughout the Contract Period plus three months of Grace Period

 - 2) 10% of basic cost of the equipment shall be made as advance against submission of following documents to our accounts department:
 - a. Submission of Proof of Purchase (bills) of Raw Material such as SS plates, flanges, pipes etc. required for Fabrication of equipment
 - b. A copy of Acceptance letter issued by the Purchaser towards 'Advance Payment Bank Guarantee (APBG-2)' for an equivalent amount with interest @12% valid throughout currency of contract with three months grace period

 - 3) 60% of basic cost of the equipment + 100% of statutory levies shall be made against
 - a. 'Safe delivery' and receipt of equipment at Consignee (letter from the user confirming receipt of the material and Preliminary inspection report)
 - b. Submission of GST Invoice
 - c. Shipping Release duly signed by the Purchaser's Engineers
 - d. A copy of acceptance letter issued by purchaser towards 'Performance Security Deposit Bank Guarantee' for the applicable amount valid throughout the Contract Period plus three months of Grace Period

 - 4) Balance 20 % of basic cost of the equipment + erection and commissioning charges shall be made after successful commissioning of equipment at Nuclear Fuel Complex, Kota and on completion of all contractual obligations and on submission of following documents:
 - a. Satisfactory 'Erection and Commissioning certificate' issued by user department and
 - b. A copy of acceptance letter issued by purchaser towards PSDBG valid till the entire warranty period with three months Grace Period.
-

"Note for Bidders: It may please be noted that Successful Bidder is required to submit two separate 'Advance Payment Bank Guarantees' i.e. APBG-1 & APBG-2 for '10% of basic cost of the equipment' each as per details mentioned above."